R GROWING COUNTRY.

Its Industrial, Commercial, Railroad, and Agricultural Development.

FINANCE AND TRADE.

Business Centres.

The suburban homes of the railroad and bonanza kings of San Francisco are chiefly in the San Jose Valley, which extends south from the | their land. city, not far from the coast, but separated from it by a range of hills. The showy places are scattered along the railroad for a distance of forty miles. That of D. O. Mills, who is no longer a Californian, except for a few months of the year, is called Milbrac. The house is like a palace in size and external prnamentation, but is built of wood, as are all the others in the valley, on account of the dread of earthquakes. Further along is Belmont, where Ralston, the unfortunate manager of the Bank of California, used to entertain strangers and friends alike with lavish hospitality. This property is in the hands of a receiver. At Menlo Park, thirty | Gate Woollen Mills, San Francisco, and the gift miles from town, are a dozen or so of very ex- of ex-Governor Leland Stanford. pensive summer houses. The newest and most wonderful is that of Flood of Comstock Lode celebrity. It appears in the distance like a magnificent white marble pile of vast proportions and ornate architecture, but proves, on a nearer view, to be painted wood. It stands in beautiful grounds, and is approached by a winding avenue lined with exquisite flowers. Auother grand place at Menlo cost the late banker Latham a million, but cannot now be sold for the \$200,000 mortgage that rests on it. Ex-Governor Stanford's estate embraces 3,000 acres, much of which is used for stock breeding.

The failure is announced of the Co-operative Dress Association of New York. Kate Field, Mrs. John Bigelow, and other well-known New Yorkers are the leading spirits in the concern. It was started about one year and a | Special to The National Tribune. half ago with a capital of \$250,000. Stockholders, it was announced, were to have a re- | dull, feverish and spasmodic during the day, duction of five per cent. on all purchases be- with very little feature beyond fluctuations sides the dividends that were certain to be de- caused by local traders. Outside business is clared. A large five-story double store on still at a minimum, and there is little or West Twenty-third street was hired and fitted | nothing to be said in addition to our remarks up in handsome style. There was a hand- of vesterday. Operations of all kinds are somely furnished reading-room and a restau- awaiting the turn of the year, and the short rant, which has been patronized by out-of- interest is pretty well closed, and such as there town customers. The stock was in \$25 shares. is seems to be liquidating on every opportunity. These were taken largely by wealthy ladies | Money, 7 per cent. and many of the middle classes. The loss is not likely to fall very heavy on any one, although there are instances where there will be a loss of a few thousand dollars. From four to twenty-five shares is the amount held by most of the holders of the stock. The liabilities are given at \$125,000, and the assets \$214,000.

Late accounts from California notice the great increase in the size of the vineyards there. A plantation of 200 acres used to be considered a large vineyard; now vineyards of 500 and 600 acres are not uncommon, and one of 1,500 acres was recently planted near Los Augeles. It is expected that in three years or so California will possess vineyards of 5,000 or 6,000 acres in extent. The total number of acres at present devoted to vine culture is estimated at about 100,000, all of which will be bearing in about four years' time, and producing about forty or fifty million gallons annually. New wines at present fetch from twenty to twentyfive cents per gallon for dry wines, either red or white. Sweet wine is dearer, ranging from fifty-five to seventy-five cents per gallon. Though next year's prospects are good, last year's prices of grapes are not likely to be maintained, as the cellars of San Francisco are said to be full.

The new works of the Clark Thread Company, at Kearney, N. J., have been formally opened. Here are some statistics about them: There were 7,000,000 of bricks used in the buildings, 2,000,000 feet of lumber and 1,240,000 pounds of iron; there are two pairs of engines of 800 horse-power each, twelve tubular boilers, six feet in diameter and seventeen feet long; 500 pullies from eight inches to eighty-four inches; 540 machines, weighing 10,000,000 of pounds, which in one day of ten working hours will produce a length of yarn sufficient to encircle the earth four times, and so fine it would only weigh 2,000 pounds. The spinning mill is 314 feet long, 125 feet wide, and five stories high. The thread mill is 250 feet long, eightyfive feet wide, and five stories high. The chimney stack is 200 feet high and seventeen feet wide at the bottom. The cotton mill is the largest in the United States that is entirely used in spinning cotton and in its preparation. The mill cost over \$1,000,000. An invention, which it is believed will effect

important changes in the metal trade, has recently been patented in Great Britain and most foreign countries, and is now being sold as an article of commerce. The invention consists of a new method of manufacturing alumina, by which nine-tenths of the present cost is saved, while it can be made in immense quantities in the course of a few days, instead of requiring 9 months to produce it, as was formerly the case. The inventor is Mr. Webster of Hollywood, near Birmingham, England, who has been engaged in the experiments since 1851, and only succeeded in perfecting his process about twelve months ago, after having expended nearly \$150,000 in the experiments.

Statistics of building in Chicago in 1882 are now complete. The number of permits issued was 3,640. The street frontage covered with new structures, lineal measure, was about fourteen miles, and the total cost of buildings erected was about \$20,000,000. The larger portion of the new buildings are two and three stories high, about one hundred are four stories, seventy-five five stories, and thirty six stories. There are a few seven, eight, nine, and ten story buildings. The totals show that the expenditure this year has been about one-half that of the year 1872, when the rebuilding of the city after fire the was going on.

Emigration from Germany to the United States seems to have fallen off somewhat from the high figures of last year. During November the number of emigrants who left Hamburg was 8,144, as compared with 9,341 in the 110,091, as against 119,359 for the same period of last year; but the former figure includes a considerable percentage of fugitive Russian Jews. On the whole, it is calculated that the number of emigrants through Hamburg has this year fallen off by from 30,000 to 35,000.

The industrial census of Philadelphia, as taken by the police department under the direction of Lorin Blodgett, is substantially complete, and the returns show a large increase as compared to the census of 1880. From the figures aiready computed over 10,000 establishments are shown, with 222,652 operators. This is an increase of 2,000 establishments and of 50,000 persons employed. Mr. Blodgett calculates that the entire completion of the revision will show 12,000 establishments, with 240,000 persons employed.

George Tyng, representing the Tehuantepec Railroad Company, New York, has formally agreed to the forfeiture of the concession by the Mexican Government. The government pays the company \$1.625,000 for the road, constructed the rolling stock, materials, &c. One hundred and twenty-five thousand dollars in Mexican silver are already paid, and of the balance \$400,000 will be paid in April, and \$100,000 per month thereafter until the completion of the payment-the future payments to be made in American gold.

At a meeting of manufacturers of iron in the States east of the Alleghanies, held at Philadelphia, a statement to Congress was adopted expressing satisfaction at the appointment of the tariff commission, and while not wholly approving of the proposed reduction of duties, expressing the belief that the industries of the country will not be seriously affected thereby. Congram is admonished that prompt action on the tariff question will relieve the feeling of than I have how. uncertainty which is now causing depression in

of the Lehigh Southern and East Pennsylvania Telephone Companies will be consolidated, and controlled by the Pennsylvania Telephone Send for catalogue to MASONIC BOOK AGENCY. Company, recently organized at Harrisburg. | 1735

The officers of the new company are: President. Francis Jordan; secretary and treasurer, A. R. Shellenberger; manager, W. Ker, all located at Harrisburg.

An expedition has been sent by the New Orleans Times to explore the Everglades of Florida, and especially to investigate Lake Okeechobee, lying in the heart of the great swamp. The project of draining the region into the Gulf of Mexico, and thus turning it into tillage for cane, oranges, and other tropical products is talked of by capitalists.

The city of Rich Hill, Mo., is but two years old. It has a population of 5,000 people, who, besides enjoying the advantages of many larger cities, are engaged in building gas and water works, plough, wagon, woolien, flax and linseed oil factories, in enlarging their milroad facili-Latest Reports from Leading ties, and in making additions to their smelting works and rolling mills.

It is stated at Reading, Pa., that David Bachtel has discovered mica on his property on South Mountain, ten miles from there. The mica is said to have been tested and found fire-proof. Parties interested claim that it is worth from \$20 to \$30 per pound, and consequently they are asking fabulous prices for

Advices from Demerara report the weather as favorable for the sugar crop, and a large vield is anticipated. It is expected that it will amount to 140,000 hogsheads. Large shipments of dark crystal sugars have been made, but the high standard of nolarization prevents many planters from turning out the desired quality. The Princess Louise and the Marquis of

Lorne will take home with them one comfortable memento of their visit to the United States, in the form of a pair of wool blankets, the finest ever manufactured at the Golden-In the eastern part of Massachusetts, and

with headquarters in Boston, are seven nail mills, operating 300 machines and turning out an average of 10,000 kegs per week, mostly for the home trade, but furnishing shipments for Cuba and South America. The total number of failures in the United

States reported to Bradstreet's Journal for the

past week was 236, or six more than in the preceding week, and ninety-one more than in the corresponding week of last year.

THE STOCK MARKET. Review of the Week in Wall Street and Closing

Prices.

NEW YORK, Dec. 27.-The market has been

CLOSING QUOTATIONS.

Reported for THE NATIONAL TRIBUNE by H. H. Dodge, No. 539 Fifteenth Street, Washington, D.C.] High't Lowest Bid. Asked.

Al. & T. H	47	45	45%	46%
MACA		++111111111111	87	89
A. D. Tel.		+10000000	35	.50
Can, Sou	68	672	*******	*******
Cen. Pac	873g	8634	8734	87%
Ches. & Ohio	******		223	2312
a 1st pref		**********	33	26
* 20 pref	********	***************************************	24	25
Chic & Alt	**********		13334	134
	\$100°	125%	125%	12614
C. B. & Q	101	120%	Troops	
C. S. L. & No	*	******	79	82
C. C. C. & L	*******	*****	81	8232
C. C. & I. C.	4	576	378	4
Col. Coal	2932	2834	28	28%
Del. & Hud	291/2		10834	TON
D. L. & W. Den. & R. G.	T287C	12755	128	14676
Den & R. G	40%	262	40	403
Erie	1200	385	30%	2010
11 a mod	1997a 827.2	863		585
200 Character and annual and a second	104.72	480.57	No. of Concession,	07
with commentary and comments and	********	LOSSIMHTED.	961.3	97
H. & St. Jo	*******	CONTRACTOR IN	*******	45
" pref			7776	80
Houst, & Texas			76	78%
Ill. Cent	14314	14215	14254	147
1. B. & W	345	1145	334.54	0.45.0
Lake E. & W	A1110000		365%	3114
Late Shows	31632	115%	49078	01.3
Lake Shore	13072	11000	NAME OF TAXABLE PARTY.	*******
Lou, & Nash	5374	507	6034	53%
Mich. Cent	1017	101	10132	101%
M. K. & T	3314 10214	225/	2307 B	3374
Mo. Pac	10-14	10112	1000	1025.
Mol. & Ohio		Section 6	18	1954
N. Y. Elv			700	105
Nash & Chat	58%	58%	5682	59%
N. J. Cent	70%	695	70	7014
S. F. C. H.	128	127.4		1041
N. Y. Cent	17.0	800 4	128	1281
Norf. & West		71517177	*******	P71771111
PPG sociations	48%	46.4	4854	49
North Pac	46	45%	46	4638
" pref	8474	840	80%	265
Northwest	13735	13624	12742	13754
Ohio Cent		********	131 _m	13%
Ohio & Miss			5937	3/15/
Oregon Trans	83%	521	SI	8114
Charles The Control of the Control o	26	2533		26
Ont & West		2514	2534	400
Pac. Mail	44	477	43	4336
Peo. D. & E	******	(4)++++(4)	25	253
Rock, & Pitts	20%	20%	2034	21
Reading	******	ORDER DESCRIPTION OF THE PERSON NAMED IN COLUMN 1	5276	53
Rock Isl		TRANSPORT OF THE PARTY OF THE P	19856	129
St. L. & S. F	6171110000	12 177 COLUMN	30	3214
pref	*********	********	50	5034
" Ist pref	*******		99	100
St. Paul	2002	106%		70077
Sty FAHl	16778		17014	10734
" pref	ASSESSES	Selection of the last	1215	122
St. P. & Omaha	577.6	32 3	0258	53
" pref	33.4	11355	52% 110%	114
Texas Pac	1012	7351.55	4015	40%
Union Pac	10254	101	1023	1025
Wab, Pac	0.73	10814	25534	257
pref	545	53%	543	5472
	81%	80	81	8134
West Union	434.70	100.75	CA.	0174

OUR COMMERCIAL REPORT.

State of the Markets at Leading Trade Centres East and West.

NEW YORK, Dec. 27.—Southern flour steady and moderately active; good to choice Extra \$5 1000 f.j. Wheat 1/2c. higher for spot, and 1/200 f.c. higher futures, closing steady, with slight reaction; moderate export and fairly steady, with slight reaction; moderate export and fairly active speculation; No. 2 red Certificates \$1.00_-0.110_4, January \$1.09_+0.0110_2, February \$1.11_-0.0112, May \$1.14_-0.0115. Eve quiet and unchanged. Corn b_0.01c, lower for spot and year, later options \(\frac{1}{2}_2 \otimes \frac{1}{2}_2 \otimes

Cotton per steamer \(\frac{1}{2}\) d., Wheat \(\text{0}\) d.

Chicaso, Dec. 27.—Wheat strong and higher; regular at \(\text{0}\) \(\text{4}\) December, 201.c., January, 24 \) c. February, \$1 \text{100}\) May. No. 2 red Winter 263 \(\text{4}\) c. No. 2 Spring 263 \(\text{4}\) c. Corn active and higher, \$3c. cash, \$30 \text{4}\) c. January, \$3c. Tanuary, \$3c.

CATTLE MARKETS. same month of 1881. For the first eleven current, of the current year the number was months of the current year the number was at the close; common to good mixed at \$5.0505a l5; heavy, \$6000 or; and light, \$5.50506 20. Cattle—Receipts 2,000, stora or; and light, \$5 50000 20. Cattle-Receipts 2,000 and shipments 1,600; market moderately active and 1000 its, higher; prime so 2500.50; good to chaice shipping Steeps \$5.250 = 10; common to fair \$4.250,5 10; butchers' at \$, 306(425), stockers and feeders at \$3 to 6,190. Sheep-lies tipts 600, shipments 2,200; market fairly active and steady; common to fair at \$36(3);5; medium to good \$466 425; choice to extra at \$4 466(4);6. Sr. Lot is, Dec. 27. Cattle. Receipts 350 and shipments 500; supply and demand very light and only retail trade done; common to fair butchers' stuff \$2.50c.3.2.; good to choice \$1.50c.4.25; stockers at \$30c.2.75; light to fair native Sterrs, \$1004 4; good to choice shipping Steers would bring \$4,750.5 50; many heavy \$5,750.0.

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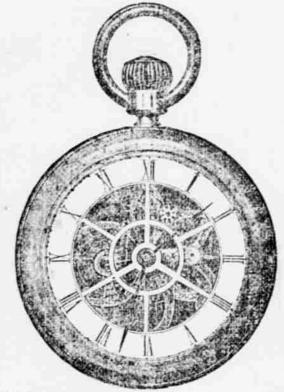
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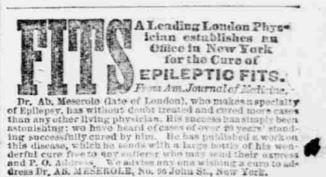
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